

Lehigh Township
Board of Supervisors
Resolution 2020-14

A RESOLUTION OF THE BOARD OF SUPERVISORS OF LEHIGH
TOWNSHIP NORTHAMPTON COUNTY COMMITTING FUNDS TO THE
LEHIGH TOWNSHIP PUBLIC WORKS FACILITY

WHEREAS, Section 1508 of the Second Class Township Code authorizes the Board of Supervisors to establish restricted Capital Reserve Funds; and

WHEREAS, in anticipation of the need for a new public works facility, the Lehigh Township Board of Supervisors established a building fund through PLGIT/PLGIT RESERVE, Account 379157; and

WHEREAS, the October 31, 2020, total balance in the Building Fund invested through PLGIT is \$1,264.82;

WHEREAS, the October 31, 2020, total balance in the Building Fund invested through PLGIT Reserve is \$1,064,910.17; and

WHEREAS, Lehigh Township is the recipient of a RACP Grant through the Commonwealth of Pennsylvania requiring matching funds for construction projects;

NOW THEREFORE, BE IT RESOLVED that the Lehigh Township Board is Supervisors is hereby committing the total funds invested through PLGIT Building Fund Accounts totaling \$1,066,221.07 to the Lehigh Township Public Works Facility and the use of such funds is hereby restricted to this project.

RESOLVED this 24th day of November, 2020.

By: Cynthia Miller
Cynthia Miller, Chairman

ATTEST:

Alice A. Rehrig
Alice A. Rehrig, Secretary